

Wharfedale District Scout Council
Account Summary for the year end 31st March 2019

	2019	2018
	£	£
Total Receipts and accrued income	82,176	75,011
Total Payments and charges	(76,091)	(71,333)
Net surplus for year	6,085	3,678
Surplus brought forward	47,904	44,226
Surplus carried forward	53,989	47,904
Notes to accounts:-		
Profit on badge sales (including Curly Hill)	370	418
Surplus on Curly Hill camp site in year	19,352	12,499
(Deficit)/Surplus on Reva Sailing Centre in year pre-depreciation charge	(3,268)	1,560
Boat depreciation charge in year against Reva Boat Reserve	8,954	8,241

The above account and accompanying statement of assets and liabilities were approved by the Trustees on 14 May 2019 and signed on their behalf by:-

Mike Roberts

Chairman, Wharfedale District Scout Council

Income for year ending 31st March 2019

	2019	2018
	£	£
Membership subscriptions		
Subscriptions from groups	35,532	35,943
Membership fees Reva	1,053	1,246
	36,585	37,189
Investment income received		
Bank interest	184	41
Donations and grants		
Donations - Reva	977	877
Donations/grants - Curley Hill	4,800	-
	5,777	877
Activities		
Curly Hill Income	28,312	22,211
Curly Hill Badge sales	513	306
Reva Tuck shop	954	1,374
Net income from events	395	405
Sailing fees and courses	7,549	9,946
	37,723	34,242
Other Income		
Badge sales	1,050	1,868
Activities of Scout Active Support Unit	472	463
Sundry Reva income	385	331
	1,907	2,662
Total Income for year	82,176	75,011

Expenditure and charges for year ending 31st March 2019

	2019	2018
	£	£
<u>Curly Hill Camp Site</u>		
Utilities	4,113	3,941
Insurance	1,303	1,258
Repairs, renewals and maintenance	8,142	4,390
Sundry	495	429
Curly Hill badge purchases, net of stock movement	220	-
	14,273	10,018
<u>Reva Sailing Centre</u>		
Insurance	5,082	4,713
Rent and utilities	1,857	1,849
Equipment expenditure and repair	2,635	1,415
Repairs to buildings and grounds	3,300	1,140
Sundry	518	1,334
Tuck shop purchases	210	957
Depreciation on tractor	584	806
Depreciation on boats and equipment	8,954	8,241
	23,140	20,455
<u>Activities, Donations and Grants</u>		
Donations towards Jamboree	400	1,600
Events	756	1,337
	1,156	2,937
<u>Other Expenses</u>		
Scout active support	446	189
Badge Purchases	973	1,756
AGM	93	81
License fees and journals	243	1,098
Training	2,702	-
Neckers, other	344	309
Sundry expenses	144	543
Subscriptions payable on to County	32,499	33,857
	37,444	37,833
Interest payable	78	90
Total expenditure and charges for year	76,091	71,333

Statement of assets and liabilities at 31st March 2019

	2019	2018	
	£	£	
Fixed Assets			
Land and buildings - Curly Hill Insurance valuation	250,482	250,000	
Boats and equipment	36,605	42,313	
Tractor - Reva	1,483	2,966	
	<u>288,570</u>	<u>295,279</u>	
Current Assets			
Monetary assets			
Bank current accounts	38,773	79,372	
Bank Deposit account	84,020	27,815	
Prepaid expense account	81	311	
	122,874	107,498	
Non-monetary assets			
Sundry debtors and accrued income	380	-	
Badges stock	1,166	811	
	1,546	811	
Liabilities due within a year			
Net group subscriptions received in advance	(103)	(28,713)	
Deferred income/sundry creditors	(6,919)	(2,549)	
	(7,022)	(31,262)	
Total current assets	<u>117,398</u>	<u>77,047</u>	
Liabilities due more than a year			
Deferred income	<u>(41,650)</u>	<u>(14,093)</u>	
Net Assets	<u>364,318</u>	<u>358,233</u>	
		Boat and Building Reserve	Total Reserves
	£	£	£
Reserves Brought Forward at 1 April	<u>282,600</u>	<u>75,633</u>	<u>358,233</u>
(Deficit)/surplus in year	(8,954)	15,039	6,085
Reserves carried forward at 31 March	<u>273,646</u>	<u>90,672</u>	<u>364,318</u>

Accounting policies and Notes to the Accounts

1. Accounting Policies

Income

Income represents the monies received from the activities for the Council adjusted for the year to which it relates. Income received in advance for subscriptions is carried forward and charged in the year to which it relates.

Fixed Assets

Land and buildings are included at the insurance valuation. Additional building costs incurred to extend the building facilities are capitalised.

Boats and equipment are initially recorded at cost.

The tractor (and container) is included at cost.

Depreciation

Depreciation is calculated so as to write off the cost of assets over their estimated useful economic life as follows;

Land and buildings	Nil
Additional building costs	5% straight line
Boats and equipment	10% straight line
Tractor	25% straight line

Donations received towards the tractor and boats are being amortised in line with the depreciation period of the asset, and netted of the depreciation charge within the Statement of Expenditure and Charges.

Donations received towards the cost of building additional facilities at the Curley Hill site are amortised in line with the depreciation period of the asset, and netted of the depreciation charge within the Statement of Expenditure and Charges. No charge or amortisation of donations received has been made in the year to March 31, 2019.

Sundry creditors, both due within one year and more than one year, include an amount of donations received and yet to be credited to the Income and Expenditure account.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Donations received

A donation was received in the year towards the repair of the camp fire area at Curly Hill. An amount of £4,800 has been credited to Income within the Curly Hill Income statement.