

Wharfedale District Scout Council
Account Summary for the year end 31st March 2018

	2018	2017
	£	£
Total Receipts and accrued income	75,011	77,211
Total Payments and charges	(71,333)	(81,477)
Net surplus/(deficit) for year	3,678	(4,266)
Surplus brought forward	44,226	48,492
Surplus carried forward	47,904	44,226
Notes to accounts:-		
Profit on badge sales (including Curly Hill)	418	1,545
Surplus on Curly Hill camp site in year	12,499	5,863
Surplus/ (Deficit) on Reva Sailing Centre in year pre-depreciation charge	1,560	(5,072)
Boat depreciation charge in year against Reva Boat Reserve	8,241	8,955

The above account and accompanying statement of assets and liabilities were approved by the Trustees on 5 June 2018 and signed on their behalf by:-

Alan Pratt

For
Mike Roberts
Chairman

Income for year ending 31st March 2018

	2018	2017
	£	£
Membership subscriptions		
Subscriptions from groups	35,943	31,916
Membership fees Reva	1,246	1,906
	37,189	33,822
Investment income received		
Bank interest	41	41
Donations and grants		
Donations - Reva	877	2,502
Activities		
Curly Hill Income	22,211	24,251
Curly Hill Badge sales	306	356
Reva Tuck shop	1,374	849
Net income from events	405	2,099
Sailing fees and courses	9,946	9,168
	34,242	36,723
Other Income		
Badge sales	1,868	2,778
Activities of Scout Active Support Unit	463	475
Sundry Reva income	331	870
	2,662	4,123
Total Income for year	75,011	77,211

Expenditure and charges for year ending 31st March 2018

	2018	2017
	£	£
<u>Curly Hill Camp Site</u>		
Utilities	3,941	4,256
Insurance	1,258	1,293
Repairs, renewals and maintenance	4,390	13,079
Sundry	429	116
Curly Hill badge purchases, net of stock movement	-	-
	10,018	18,744
<u>Reva Sailing Centre</u>		
Insurance	4,713	4,937
Rent and utilities	1,849	1,858
Equipment expenditure and repair	1,415	3,263
Repairs to buildings and grounds	1,140	4,316
Training	-	2,676
Sundry	1,334	1,173
Tuck shop purchases	957	661
Depreciation on tractor	806	1,483
Depreciation on boats and equipment	8,241	8,955
	20,455	29,322
<u>Activities, Donations and Grants</u>		
Donations towards Jamboree	1,600	-
Events	1,337	551
	2,937	551
<u>Other Expenses</u>		
Scout active support	189	71
Badge Purchases	1,756	1,589
AGM	81	91
License fees and journals	1,098	222
Training	-	297
Neckers, other	309	169
Sundry expenses	543	387
Subscriptions payable on to County	33,857	29,998
	37,833	32,824
Interest payable	90	36
Total expenditure and charges for year	71,333	81,477

Statement of assets and liabilities at 31st March 2018

	2018	2017	
	£	£	
Fixed Assets			
Land and buildings - Curly Hill Insurance valuation	250,000	250,000	
Boats and equipment	42,313	40,841	
Tractor - Reva	2,966	4,449	
	<u>295,279</u>	<u>295,290</u>	
Current Assets			
Monetary assets			
Bank current accounts	79,372	69,925	
Bank Deposit account	27,815	25,986	
Prepaid expense account	311	258	
	107,498	96,169	
Non-monetary assets			
Sundry debtors and accrued income	-	64	
Badges stock	811	913	
	811	977	
Liabilities due within a year			
Group subscriptions received in advance	(28,713)	(33,685)	
Deferred income/sundry creditors	(2,549)	(2,399)	
	(31,262)	(36,084)	
Total current assets	<u>77,047</u>	<u>61,062</u>	
Liabilities due more than a year			
Deferred income	<u>(14,093)</u>	<u>(1,797)</u>	
Net Assets	<u>358,233</u>	<u>354,555</u>	
		Boat and Building Reserve	Total Reserves
	£	£	£
Reserves Brought Forward at 1 April	<u>290,841</u>	<u>63,714</u>	<u>354,555</u>
Surplus /(deficit) in year	(8,241)	11,919	3,678
Reserves carried forward at 31 March	<u>282,600</u>	<u>75,633</u>	<u>358,233</u>

Accounting policies and Notes to the Accounts

1. Accounting Policies

Income

Income represents the monies received from the activities for the Council adjusted for the year to which it relates. Income received in advance for subscriptions is carried forward and charged in the year to which it relates.

Fixed Assets

Land and buildings are included at the insurance valuation.

Boats and equipment are initially recorded at cost.

The tractor (and container) is included at cost.

Depreciation

Depreciation is calculated so as to write off the cost of assets over their estimated useful economic life as follows;

Land and buildings	Nil
Boats and equipment	10% straight line
Tractor	25% straight line

Donations received towards the tractor and boats are being amortised in line with the depreciation period of the asset, and netted of the depreciation charge within the Statement of Expenditure and Charges. Sundry creditors, both due within one year and more than one year, include an amount of donations received and yet to be credited to the Income and Expenditure account.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Grants received

A grant from Ilkley Parish Council was received in the year towards the installation and build of the meter cabinet at Curly Hill. An amount of £3,739 has been credited against the repairs, renewal and maintenance expense within the Curly Hill expenditure statement.