

Wharfedale District Scout Council
Account Summary for the year end 31st March 2017

	2017	2016
	£	£
Total Receipts and accrued income	77,211	64,904
Total Payments and charges	(81,477)	(66,489)
Net (deficit) for year	(4,266)	(1,585)
Surplus brought forward	48,492	50,077
Surplus carried forward	44,226	48,492
Notes to accounts:-		
Profit on badge sales (including Curly Hill)	1,545	83
Surplus on Curly Hill camp site in year	5,863	8,370
(Deficit)/Surplus on Reva Sailing Centre in year pre-depreciation charge	(5,702)	502
Boat depreciation charge in year against Reva Boat Reserve	8,955	8,955

The above account and accompanying statement of assets and liabilities were approved by the Trustees on 23 May 2017 and signed on their behalf by:-

Alan Pratt

For
Mike Roberts
Chairman

Income for year ending 31st March 2017

	2017	2016
	£	£
Membership subscriptions		
Subscriptions from groups	31,916	30,859
Membership fees Reva	1,906	1,362
	33,822	32,221
Investment income received		
Bank interest	41	61
Donations and grants		
Donations - Reva	2,502	1,443
Activities		
Curly Hill Income	24,251	20,820
Curly Hill Badge sales	356	546
Reva Tuck shop	849	1,064
Net income from events	2,099	-
Sailing fees and courses	9,168	5,666
	36,723	28,096
Other Income		
Badge sales	2,778	2,286
Activities of Scout Active Support Unit	475	472
Sundry Reva income	870	325
	4,123	3,083
Total Income for year	77,211	64,904

Expenditure and charges for year ending 31st March 2017

	2017	2016
	£	£
<u>Curly Hill Camp Site</u>		
Utilities	4,256	3,659
Insurance	1,293	1,360
Repairs, renewals and maintenance	13,079	7,371
Sundry	116	196
Curly Hill badge purchases	-	410
	18,744	12,996
<u>Reva Sailing Centre</u>		
Insurance	4,937	4,943
Rent and utilities	1,858	1,857
Equipment expenditure and repair	3,263	430
Repairs to buildings and grounds	4,316	1,113
Training	2,676	-
Sundry	1,173	679
Tuck shop purchases	661	326
Depreciation on tractor	1,483	-
Depreciation on boats and equipment	8,955	8,955
	29,322	18,303
<u>Activities, Donations and Grants</u>		
Donations	-	-
Events	551	702
	551	702
<u>Other Expenses</u>		
Scout active support	71	454
Badge Purchases	1,589	2,339
AGM	91	220
License fees and journals	222	241
Training	297	707
Neckers, other	169	103
Sundry expenses	387	361
Subscriptions payable on to County	29,998	30,050
	32,824	34,475
Interest payable	36	13
Total expenditure and charges for year	81,477	66,489

Statement of assets and liabilities at 31st March 2017

	2017	2016	
	£	£	
Fixed Assets			
Land and buildings - Curly Hill Insurance valuation	250,000	250,000	
Boats and equipment	40,841	49,796	
Tractor - Reva	4,449	-	
	<u>295,290</u>	<u>299,796</u>	
Current Assets			
Monetary assets			
Bank current accounts	69,925	62,969	
Bank Deposit account	25,986	25,696	
Prepaid expense account	258	768	
	96,169	89,433	
Non-monetary assets			
Sundry debtors and accrued income	64	1,129	
Badges stock	913	379	
	977	1,508	
Liabilities due within a year			
Group subscriptions received in advance	(33,685)	(31,916)	
Sundry accruals/ creditors	(4,196)	-	
	(37,881)	(31,916)	
Total current assets	<u>59,265</u>	<u>59,025</u>	
Net Assets	<u>354,555</u>	<u>358,821</u>	
	Boat and Building Reserve £	Surplus £	Total Reserves £
Reserves Brought Forward at 1 April	<u>299,796</u>	<u>59,025</u>	<u>358,821</u>
Surplus /(deficit) in year	(8,955)	4,689	(4,266)
Reserves carried forward at 31 March	<u>290,841</u>	<u>63,714</u>	<u>354,555</u>

Accounting policies

Income

Income represents the monies received from the activities for the Council adjusted for the year to which it relates. Income received in advance for subscriptions is carried forward and charged in the year to which it relates.

Fixed Assets

Land and buildings are included at the insurance valuation.

Boats and equipment are initially recorded at cost.

The tractor (and container) is included at cost.

Depreciation

Depreciation is calculated so as to write off the cost of assets over their estimated useful economic life as follows;

Land and buildings	Nil
Boats and equipment	10% straight line
Tractor	25% straight line

Donations received towards the tractor are being amortised in line with the depreciation period of the asset, and included under donations (Reva) in the period. Sundry creditors includes an amount of donations received and yet to be credited to the Income and Expenditure account.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.