

Wharfedale District Scout Council
Account Summary for the year end 31st March 2016

	2016	2015
	£	£
Total Receipts and accrued income	64,904	75,621
Total Payments and charges	(66,489)	(73,092)
Net (deficit) surplus for year	(1,585)	2,529
Surplus brought forward	50,077	47,548
Surplus carried forward	48,492	50,077
Notes to accounts:-		
Profit on badge sales	83	318
Surplus on Curly Hill camp site in year	8,234	4,242
Surplus on Reva Sailing Centre in year pre depreciation charge	1,274	1,441
Boat depreciation charge in year against Reva Boat Reserve	8,955	15,628

The above account and accompanying statement of assets and liabilities were approved by the Trustees on 17 May 2016 and signed on their behalf by:-

Mike Roberts
Mike Roberts
Chairman

Income for year ending 31st March 2016

	2016	2015
	£	£
Membership subscriptions		
Subscriptions from groups	30,859	30,327
Membership fees Reva	1,362	2,520
	32,221	32,847
Investment income received		
Bank interest	61	62
Donations and grants		
Donations	1,443	14,578
Activities		
Curly Hill Income	20,820	15,528
Curly Hill Badge sales	546	248
Reva Tuck shop	1,064	1,426
Events	-	-
Sailing fees and courses	5,666	6,585
	28,096	23,787
Other Income		
Badge sales	2,286	1,856
Activities of Scout Active Support Unit	472	598
Sundry Income	325	1,893
	3,083	4,347
Total Income for year	64,904	75,621

Expenditure and charges for year ending 31st March 2016

	2016	2015
	£	£
<u>Curly Hill Camp Site</u>		
Utilities	3,659	4,391
Insurance	1,360	1,242
Repairs, renewals and maintenance	7,371	5,745
Sundry	196	154
Curly Hill badge purchases	410	-
	12,996	11,532
<u>Reva Sailing Centre</u>		
Insurance	4,943	4,594
Rent and utilities	1,857	3,042
Equipment expenditure	430	1,770
Repairs to buildings	1,113	-
Sundry	679	1,568
Tuck shop purchases	326	517
Depreciation on boats and equipment	8,955	15,628
	18,303	27,119
<u>Activities, Donations and Grants</u>		
Donations	-	1,195
Events	702	935
	702	2,130
<u>Other Expenses</u>		
Scout active support (Curley Hill equipment)	454	635
Badge Purchases	2,339	1,786
AGM	220	127
License fees and journals	241	209
Training and events	707	-
Neckers, other	103	108
Sundry expenses	361	134
Subscriptions payable on to County	30,050	29,305
	34,475	32,304
Interest payable	13	7
Total expenditure and charges for year	66,489	73,092

Statement of assets and liabilities at 31st March 2016

	2016	2015	
	£	£	
Fixed Assets			
Land and buildings Curly Hill Insurance valuation	250,000	250,000	
Boats and equipment	49,796	58,751	
	<u>299,796</u>	<u>308,751</u>	
Current Assets			
Monetary assets			
Bank current accounts	62,969	27,822	
Bank Deposit account	25,696	23,983	
Alto Holding account	768	564	
	89,433	52,369	
Non-monetary assets			
Sundry debtors and accrued income	1,129	-	
Badges stock	379	696	
	1,508	696	
Liabilities due within a year			
Group subscriptions received in advance	(31,916)	-	
Sundry accruals/ creditors	-	(1,410)	
	(31,916)	(1,410)	
Total current assets	<u>59,025</u>	<u>51,655</u>	
Net Assets	<u>358,821</u>	<u>360,406</u>	
	Boat and Building Reserve £	Surplus £	Total Reserves £
Reserves Brought Forward at 1 April	<u>308,751</u>	<u>51,655</u>	<u>360,406</u>
Surplus /(deficit) in year	(8,955)	7,370	(1,585)
Reserves carried forward at 31 March	<u>299,796</u>	<u>59,025</u>	<u>358,821</u>

Accounting policies

Income

Income represents the monies received from the activities for the Council adjusted for the year to which it relates. Income received in advance for subscriptions is carried forward and charged in the year to which it relates.

Fixed Assets

Land and buildings are included at the insurance valuation.

Boats and equipment are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over their estimated useful economic life as follows;

Land and buildings	Nil
Boats and equipment	10% Straight line

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.