

Wharfedale District Scout Council
Account Summary for the year end 31st March 2015

	2015	2014
	£	£
Total Receipts and accrued income	75,621	67,311
Total Payments and charges	(73,092)	(60,568)
Net surplus for year	2,529	6,743
Surplus brought forward	47,548	40,805
Surplus carried forward	50,077	47,548
Notes to accounts:-		
Profit on badge sales	318	494
Surplus on Curly Hill camp site in year	4,242	7,754
Surplus on Reva Sailing Centre in year	1,441	7,754
Boat depreciation charge in year against Reva Boat Reserve (-2014 Surplus)	15,628	8,447

In the year ending 31 March 2014, the levy for 1 April 2014 to 31 March 2015 was credited in full to the trading results and reserves carried forward into 2014/15. In the year ending 31 March 2015, the 2014/15 levy has again been recognised in full, aligning the accounting period to the levy period, and thus resulting in a prior year adjustment to the year ending 31 March 2015 reserves brought forward of £(1,022).

The above account and accompanying statement of assets and liabilities were approved by the Trustees on 19 May 2015 and signed on their behalf on 23 June 2015, following examination by the Independent Examiner, by:-

Mike Roberts

Mike Roberts
Chairman

Income for year ending 31st March 2015

	2015	2014
	£	£
Membership subscriptions		
Subscriptions from groups	30,327	30,327
Membership fees Reva	2,520	2,286
	32,847	32,613
Investment income received		
Bank interest	62	50
Donations and grants		
Donations	14,578	7,068
Activities		
Curly Hill Income	15,528	17,263
Curly Hill Badge sales	248	1,203
Reva Tuck shop	1,426	805
Events	-	350
Sailing fees and courses	6,585	5,288
	23,787	24,909
Other Income		
Badge sales	1,856	1,203
Activities of Scout Active Support Unit	598	596
Sundry Income	1,893	872
	4,347	2,671
Total Income for year	75,621	67,311

Expenditure and charges for year ending 31st March 2015

	2015	2014
	£	£
<u>Curly Hill Camp Site</u>		
Utilities	4,391	4,103
Insurance	1,242	1,282
Repairs, renewals and maintenance	5,745	4,203
Sundry	154	168
Curly Hill badge purchases	-	956
	11,532	10,712
<u>Reva Sailing Centre</u>		
Insurance	4,594	4,185
Rent and utilities	3,042	1,698
Equipment expenditure	1,770	903
Repairs to buildings	-	121
Sundry	1,568	508
Tuck shop purchases	517	817
Depreciation on boats and equipment	15,628	8,447
	27,119	16,679
<u>Activities, Donations and Grants</u>		
Donations	1,195	850
Events	935	701
	2,130	1,551
<u>Other Expenses</u>		
Scout active support	635	110
Badge Purchases	1,786	956
AGM	127	203
License fees and journals	209	315
Neckers	108	174
Sundry expenses	134	554
Subscriptions payable on to County	29,305	29,305
	32,304	31,617
Interest payable	7	9
Total expenditure and charges for year	73,092	60,568

Statement of assets and liabilities at 31st March 2015

	2015	2014	
	£	£	
Fixed Assets			
Land and buildings Curly Hill Insurance valuation	250,000	250,000	
Boats and equipment	58,751	60,329	
	308,751	310,329	
Current Assets			
Monetary assets			
Bank current accounts	27,822	49,653	
Bank Deposit account	23,983	23,941	
Alto Holding account	564	567	
	52,369	74,161	
Non-monetary assets			
Group subscriptions due	-	1,565	
Advance on Jamboree fees	-	600	
Badges stock	696	756	
	696	2,921	
Liabilities due within a year			
Subscriptions to be paid to County	-	(29,305)	
Sundry accruals/ creditors	(1,410)	(229)	
	(1,410)	(29,534)	
Total current assets	51,655	47,548	
Net Assets	360,406	357,877	
	Boat and Building Reserve	Surplus	Total Reserves
	£	£	£
Reserves Brought Forward at 1 April Restated	310,329	47,548	357,877
Surplus /(deficit) in year	(1,578)	4,107	2,529
Reserves carried forward at 31 March	308,751	51,655	360,406

Accounting policies

Income

Income represents the monies received from the activities for the Council adjusted for the year to which it relates. Income received in advance for subscriptions is carried forward and charged in the year to which it relates.

Fixed Assets

Land and buildings are included at the insurance valuation.

Boats and equipment are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over their estimated useful economic life as follows;

Land and buildings	Nil
Boats and equipment	10% Straight line

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.